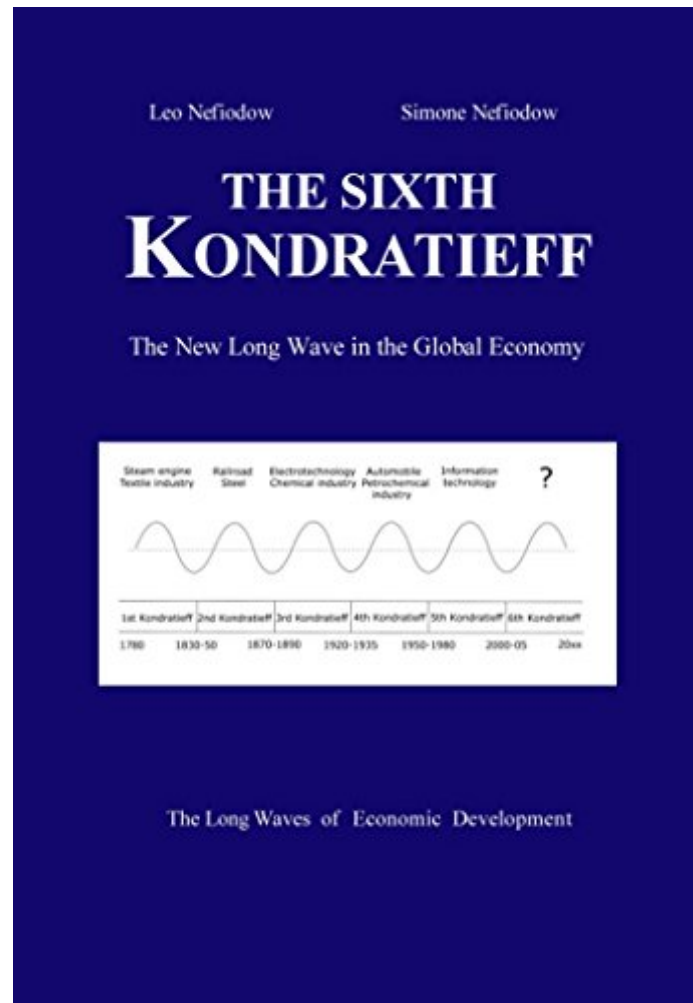


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# The Sixth Kondratieff: A New Long Wave In The Global Economy



## Synopsis

What are the major new growth markets of the future? Why do groundbreaking innovations – like the computer, the automobile or the steam engine in the past – increasingly fail to materialize? What are the current growth barriers that hinder the further development of economy and society? The reader will find answers to these questions in this book. The Theory of Long Waves serves as a scientific foundation. In short, it states that economic and social development is significantly determined by periodic cycles that last between 40 and 60 years. In honor of their discoverer Nikolai Kondratieff, these long waves are called Kondratieff cycles. Since the late 18th century, economists have empirically proven five Kondratieff cycles. The long waves have a particularly strategic role: those, who identify the respective current Kondratieff cycle early on are able to focus on the future, to take the lead in economic and social development and benefit the most from its momentum – just like the leading command of information technology during the last, the fifth Kondratieff cycle made full employment and increasing wealth possible for these countries. The fifth Kondratieff cycle ended with the turn of this century, while a new long cycle, the sixth Kondratieff, has begun. As the analyses in this book show, the health care market will be the driving force of this new Kondratieff cycle. However, health is not just seen in a physical, but also in a holistic sense, encompassing the physical, psychological, mental, psycho-mental, social and spiritual aspects. Why are health expenditures that were previously considered a mere cost factor going to assume the role of a growth locomotive in the future? We need to recall the findings of modern growth theory here: the most important source for economic growth in developed countries is productivity advancements. The analyses in this book show that a new understanding of health is indispensable to improve productivity on all levels of the economy and society. Thanks to this new understanding, health will become a strategic weapon for the next 50 years. This book is tailored to a general audience, includes 76 graphics and 13 tables and is aimed at stakeholders in economy and society, experts and managers and all those, who are interested in the future. The book is already in its seventh edition in the German-speaking countries. Aside from a profound analysis, the book also describes measures to develop the sixth Kondratieff.

## Book Information

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## Customer Reviews

With all the books on the economy out there, why should you read this particular book on Kondratieff waves? Let me just say read the book and be prepared to be surprised and have your eyes opened. Be prepared to change your point of view and see where we are headed in this Sixth Kondratieff. There are many suggestions by other economists on what the next innovation will be. Maybe you have been led to believe that it's all about renewable energy, because we have all heard this so many times by now. Though the two authors are incredibly thorough in also detailing this particular aspect, while debating yet other options of what this new so-called basic innovation might be, it's not green energy (though it will continue to be a big issue in our future of course). No, the Sixth Kondratieff is in fact entirely a health-related cycle, encompassing health in its physical, psychological, mental, psycho-mental, social and spiritual aspects. Yet what makes this book so special in my mind are the slightly more unexpected parts in a book on the economy. Leo Nefiodow proves to be an economist, who is more than just a brilliant scientific mind (and he has many industry credentials to prove it; among them being a consultant for the German Government and various state governments), but who is also a deeply spiritual being. Aside from providing an excursion into our past economic history (a very interesting read and very enlightening to a non-economist like myself!), there is a whole section on consciousness and health that is one of the more interesting things I have read in a long time. Chapter 8 outlines the five levels of health at the physical, biological and biosocial level for instance. This one was a true revelation.

This remarkable book is the quintessential handbook on what we must do now to head for a much-needed and long-awaited long phase of economic upswing in the U.S. and any country that is visionary enough to embrace this new long economic wave (The Sixth Kondratieff) from its onset. For almost 30 years, author and economist Leo Nefiodow has worked with the Theory of Long Waves, which forms the basis for this English version of his widely successful book "The Sixth Kondratieff" (• "Der Sechste Kondratieff" •), which is already in its 7th edition in the German-speaking area. As a renowned expert on the subject and the first economist, who has developed a way to use this Theory of Long Waves for forecasting purposes and subsequently being the first economist to identify the Sixth Kondratieff and its driving force, he and his co-author now bring this expansive knowledge to an English-speaking audience and effortlessly explain why we are on the brink of a new, long upturn in the economy and why the health care sector is the carrier of this upswing. Pay close attention however, because health and healthcare here are not meant in the same way it is being so widely discussed today, particularly as it pertains to the many (often ugly) debates on U.S. health care reform. Forget all that. This is not a book about politics, but about a solution. Only the novel, holistic approach to health that is extensively explained and illustrated in this book will reduce the enormous global health expenditures, losses and damages we see and have come to more or less accept as the norm today. I urge you to read this book (and you don't have to be an economist to understand and grasp its importance) and see where we must be headed. During the previous Fifth Kondratieff cycle, the U.S.

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